



Disclosures Regarding Awards and Recognitions Granted to Professionals at Crestwood Advisors Group, LLC

Awards and recognitions by unaffiliated rating services, companies, and/or publications should not be construed by a client or prospective client as a guarantee that he/she will experience a certain level of results if Crestwood Advisors Group, LLC ("Crestwood") is engaged, or continues to be engaged, to provide investment advisory services; nor should they be construed as a current or past endorsement of Crestwood or its representatives by any of its clients. Rankings published by magazines and others are generally based exclusively on information prepared and/or submitted by the recognized advisor.

Please see below for a more detailed description of the criteria used with respect to the awards and recognitions granted to Crestwood's individual professionals.

Boston Magazine FIVE STAR Wealth Manager Award: Award candidates are identified by one of three sources: firm nomination, peer nomination or pre-qualification based on industry standing. Self-nominations are not accepted. Wealth managers do not pay a fee to be considered or awarded. The Five Star Wealth Manager award, administered by Crescendo Business Services, LLC (dba Five Star Professional), is based on 10 objective criteria.

Eligibility Criteria – required

1. Credentialed as a registered investment adviser or a registered investment adviser representative;
2. Active as a credentialed professional in the financial services industry for a minimum of 5 years;
3. Favorable regulatory and complaint history review (As defined by Five Star Professional, the wealth manager has not: A. Been subject to a regulatory action that resulted in a license being suspended or revoked, or payment of a fine; B. Had more than a total of three customer complaints filed against them [settled or pending] with any regulatory authority or Five Star Professional's consumer complaint process. Unfavorable feedback may have been discovered through a check of complaints registered with a regulatory authority or complaints registered through Five Star Professional's consumer complaint process; feedback may not be representative of any one client's experience; C. Individually contributed to a financial settlement of a customer complaint filed with a regulatory authority; D. Filed for personal bankruptcy; E. Been convicted of a felony);
4. Fulfilled their firm review based on internal standards;
5. Accepting new clients.

Evaluation criteria – considered:

6. One-year client retention rate;
7. Five-year client retention rate;
8. Non-institutional discretionary and/or non-discretionary client assets administered;
9. Number of client households served;
10. Education and professional designations.

In 2017, 2,467 Boston wealth managers were considered for the award; 626 (26 percent of candidates) were named 2017 Five Star Wealth Managers.

For more information, please see www.fivestarprofessional.com.